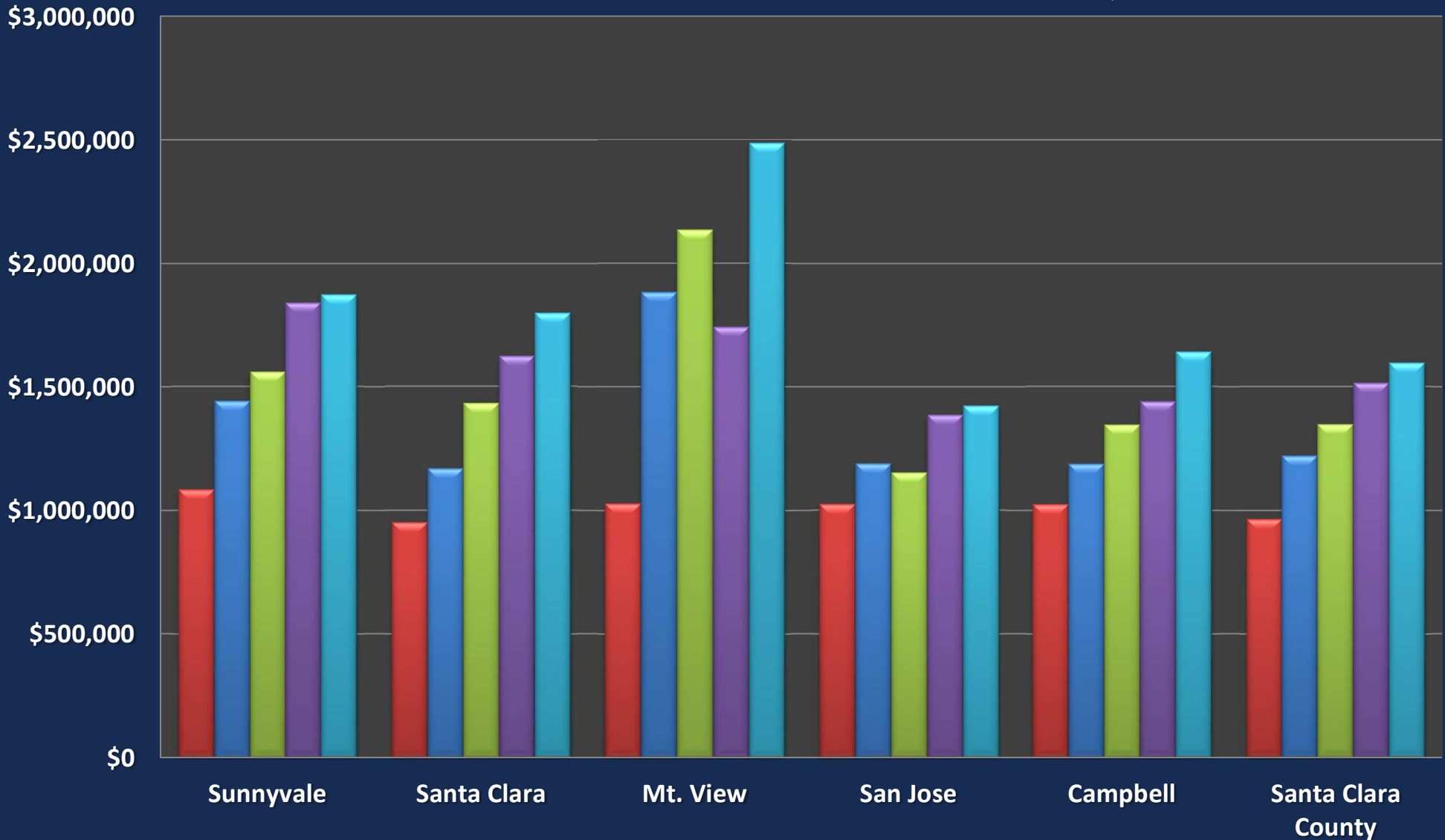




Santa Clara County Quarterly 4-Plex Report

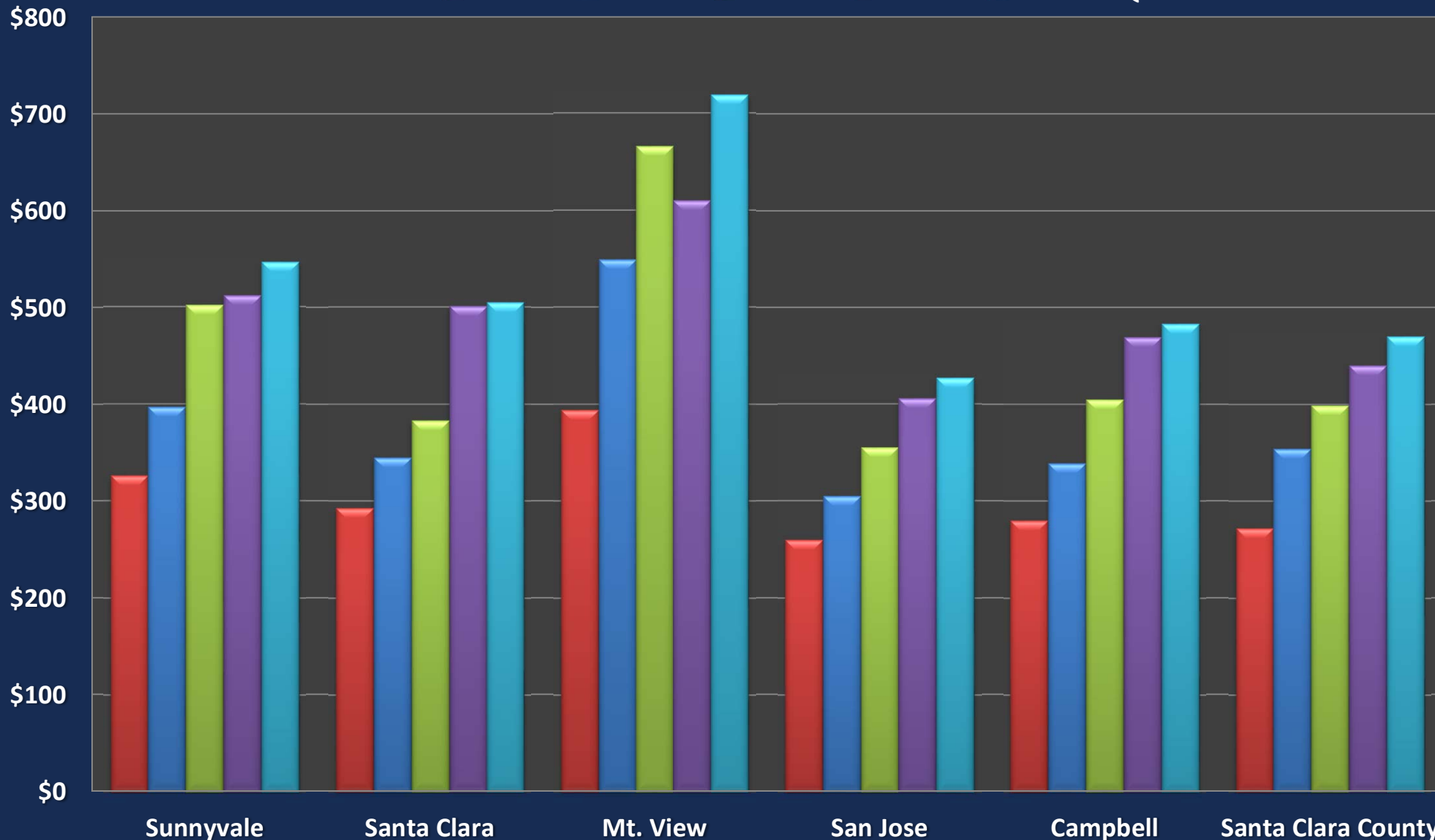
Santa Clara 4-Plex Submarket Average Sale Price

■ 2013
 ■ 2014
 ■ 2015
 ■ 2016
 ■ 2017 2Q



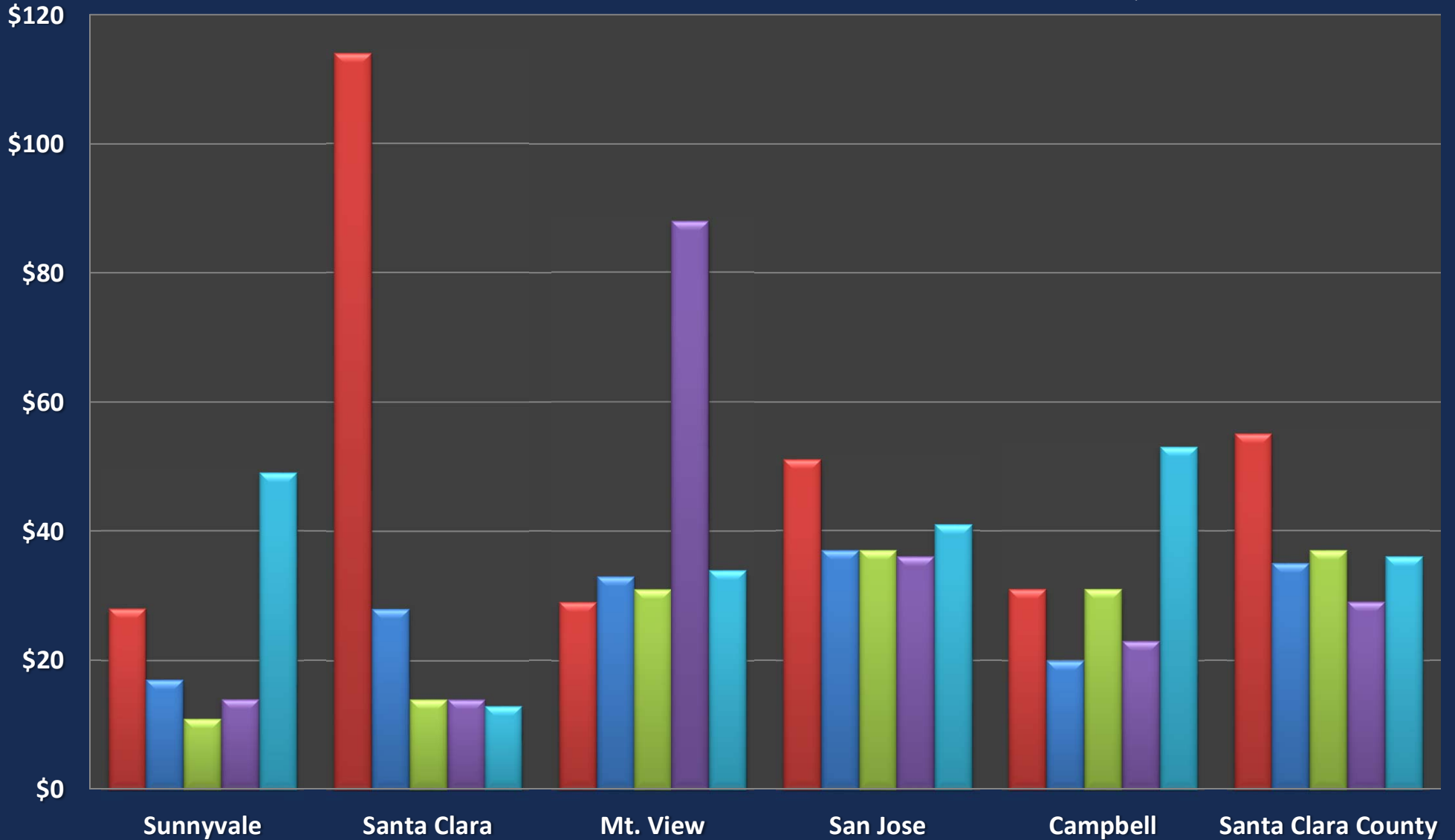
Santa Clara 4-Plex Submarket Average Price/SF

■ 2013
 ■ 2014
 ■ 2015
 ■ 2016
 ■ 2017 2Q



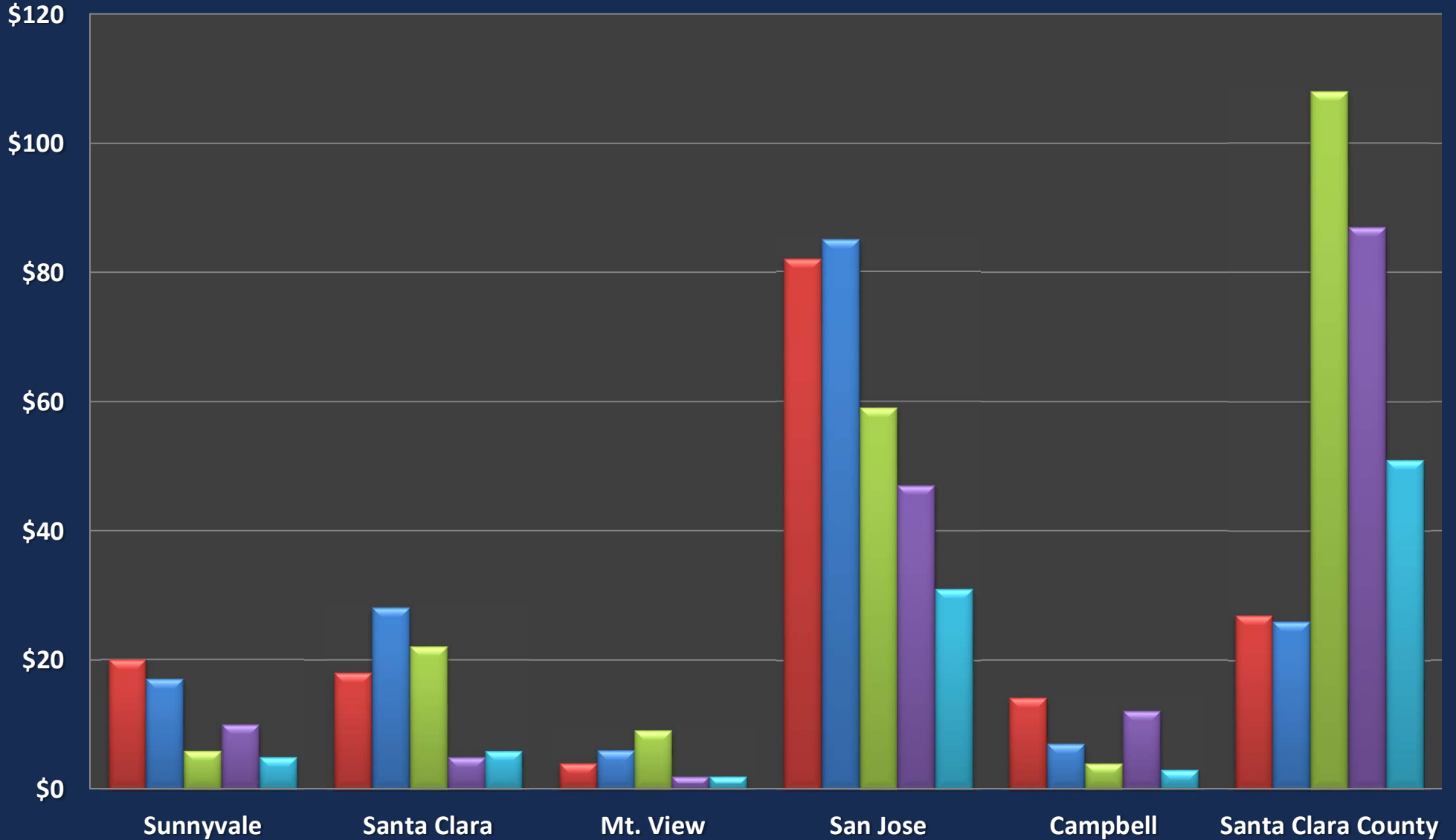
Santa Clara 4-Plex Submarket Days On Market

■ 2013
 ■ 2014
 ■ 2015
 ■ 2016
 ■ 2017 2Q



Santa Clara 4-Plex Submarket Annual Sales

2013 2014 2015 2016 2017 2Q



Santa Clara County 4-Plex City Comparison

■ Average Sales Price
— Average Price/Square Foot

